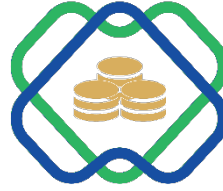




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CREDIT GUARANTEE CORPORATION OF CAMBODIA



ບໍລິສັດ ຄ້າປະກັນສິນເຊື້ອລາວ ຈຳກັດຜູ້ດຽວ
LAO CREDIT GUARANTEE SOLE COMPANY LIMITED

Press Release
Signing Ceremony on the MOU
Between Credit Guarantee Corporation of Cambodia
And Lao Credit Guarantee Sole Company Limited

On 11 May 2026, at the Credit Guarantee Corporation of Cambodia (CGCC) office, CGCC and Lao Credit Guarantee Sole Company Limited (LCGC) signed a Memorandum of Understanding (MOU) marking the establishment of a cooperative relationship between the two credit guarantee institutions to enhance the development of credit guarantee services and the sound growth of micro, small, and medium enterprises (MSME) of the Kingdom of Cambodia and Lao People's Democratic Republic (Lao PDR).

The MOU was signed by Mr. No Lida, Chief Executive Officer of CGCC, and Mr. Wong Keet Loong, Chief Executive Officer of LCGC, witnessed by senior representatives from the Ministry of Commerce and Industry, Ministry of Finance, Bank of Lao PDR, and CGCC's management and team, a total of approximately 30 participants.

Mr. No Lida, CEO of CGCC stated that *“The Memorandum of Understanding between CGCC and LCGC will bring mutual benefits through collaboration in capacity building, information exchange, and operational improvements. It marks the beginning of a long and impactful partnership between our two institutions. Innovation is not defined by institutional maturity. Although CGCC began operations earlier than LCGC, there may be areas where LCGC performs better, and we welcome those opportunities to learn and improve together.”*

Mr. Wong Keet Loong, CEO of LCGC said that *“We are honored to sign this MoU with CGCC today, establishing a strategic collaboration for LCGC. CGCC has strong foundations and matured over the last 5 years into a model credit guarantee institution in the region. This partnership will support the development of LCGC to play its role in improving access to finance for MSMEs in Lao PDR. The MOU establishes a structured framework for ongoing collaboration between CGCC and LCGC in the development and implementation of credit guarantee scheme to support micro, small, and medium enterprises (MSMEs), as well as in the exchange of knowledge on green taxonomy and climate/green financing guarantee schemes. As Government-established, state-owned credit guarantee institutions, both organizations share a common mandate to ease financing constraints for MSMEs, a sector that serves as a cornerstone of regional economic development.”*

About CGCC

CGCC is a state-owned enterprise, established by the Sub-Decree No.140 ANKR.BK, dated 1st September 2020, operated under the financial and technical guidance of the Ministry of Economy and Finance of the Royal Government of Cambodia. CGCC’s primary mission is to provide credit guarantees to enhance financial inclusion and contribute to economic growth. The main products and services of CGCC include Loan Guarantee, Bond Guarantee, and Capacity building for SMEs. As of the end of April 2026, CGCC has provided guarantees on 9,808 accounts, for a total amount of USD 567.63 million.

About LCGC

LCGC is a state-owned financial institution under the supervision of the Bank of Lao PDR, operates with technical guidance from the Ministry of Industry and Commerce and is fully owned by the Ministry of Finance of Lao PDR. LCGC was officially incorporated on 5 December 2024. LCGC launched its operations on 9 April 2026 and has its mandate to improve access to finance for micro, small, and medium-sized enterprises by providing credit guarantees to financial institutions, thereby reducing lending risks and promoting credit growth in Lao PDR.

Phnom Penh, 11 May 2026

Credit Guarantee Corporation of Cambodia